

Woodcote Millennium Green Trust
Charity Registered Number 1075872
Trustees' Report year ended 31st December 2007

Registered Address	Oak View, 8 Warren Hill, Epsom KT18 7BX
Trustees Who acted during the Year	Mr C Frost (Chairman) Mr I Allely (Treasurer) Mrs S White Mr J Parsloe Mr D Warrilow Mr M Swan Mrs A Richmond Mr B Saxby (Woodcote (Epsom) Residents' Society) Mr M Markan (St Helier and Epsom Hospital Trust) (retired 28.9.07)
Governance	The Trust is governed by Deed and Trustees are appointed under the terms of that Deed for a period of four years service but may continue for further terms of office.
Recruitment of Trustees	The Trust issue Newsletters from time to time and seeks Trustees through these and from volunteers.
Objectives	To maintain and enhance the area known as Woodcote Millennium Green in the Woodcote area of Epsom, Surrey for the enjoyment and relaxation of the neighbourhood.
Achievements and Performance	The Trust continued to enhance the area and to maintain it for the benefit of the neighbourhood. A large number of people including the staff, patients and visitors to Epsom General Hospital enjoyed the amenities of the Green during 2007. The Trustees successfully raised monies towards a tractor mower during the year. This has enhanced the efficiency of the maintenance and improved the appearance of the Green A further 15 Patrons were recruited during the year.
Risk Policy	The trustees regularly review the progress of the investments and the investments are Benchmarked on an annual basis. A Trustee has undertaken to make up the difference between the purchased cost excluding re-invested income and Market Value if this is less The Green is covered by Liability Insurance for Public access.

Financial Review

The Trust received donations in the amount of £6,929 (£2,942) during the year of which £4,885 (£2,419) related to Patrons funding and is designated as Endowment Funds, while Unrestricted Funds received amounted to £944 (£523). Restricted Funds of £1100 to acquire a tractor mower were received in 2007 (2006 £nil). Interest received amounted to £156 (£179) and £1,299 (£970) was credited to the cost of accumulation fund units as Dividend income of which £483 (£348) was designated as Endowment Income.

The Trust invested a further £4699 (£6,969) in M & G Charifund Accumulation Units inclusive of the above accumulative dividend income. Some £1883 (£3,739) of these monies represented Endowment Funds.

No repayment of the designated funds was made (£300). Repayment of the balance has been deferred at the request of the relevant Trustee. The Designated Funds consist of contributions originally made to compensate for the loss of value in the Investment Trust held as part of Unrestricted Funds. The monies are repayable as the value of the investments now exceeds the cost.

The Trust spent a total of £2879 (£527) on direct Charitable activities. Of this amount £2,200 was spent on a tractor motor mower for the green 50% of the funds for the machine were raised from restricted donations. The result is that there was a surplus of £1299 (deficit of £292) on overall expenditure but a deficit of £2186 (surplus of £980) in receipts of unrestricted funds while Endowment Fund had a surplus of £3485 (deficit of £1,272) for the year. The foregoing movements are mainly due to investments by the Trust from the previous year's cash balances.

At the end of the year the Trust had cash at the Building Society of £92 (£91) of which £125 (£126) related to unrestricted funds the difference being amounts due from restricted funds, these had a balance of £160 (£160) in bank balances. Cash at Bank amounted to £6,568 (£5,271) of which endowment funds were £4980 (£1,419) and unrestricted funds £837 (£3000): After taking into account the restricted funds as stated above, the balance consisted of designated funds amounting to £691 (£691).

Overall Investments cost £26,929 (£22,231) and had a Market Value on 31st December 2007 of £27,920 (£26,123). £10,030 (£8,148) of the cost of these investments consisted of Endowment Funds.

The debtor shown on the Statement of Assets and Liabilities at £1 (£175) consisted of payments due or in course of collection and taxation recoverable.

Comment on transactions

Restricted Funds consist of donations that were made to the Trust for the acquisition of specific items or purposes.

During the year tax repayments and taxation due in accordance with Gift Aid, amounting to £493 (£2413) was received.

Transactions with Trustees:

A total of £276.13 (£228.84) of maintenance expenses incurred on behalf of the Trust was reimbursed to trustees.

Reserves Policy

The Unrestricted Funds and Endowment Funds are held in order to undertake the maintenance of the Green in current and future years. The immediate Endowment target is to raise a further £6,100 as an interim goal. The policy aim for Unrestricted Funds is to provide sufficient income to cover twelve months normal maintenance.

By Order of the Trustees

Trustee

Date: